BUSINESS FINANCE

INTERIM ASSESSMENT, 010

Task 1 Cash budget

Cash Budget of …
For the 3 months ending ….

	Jan	Feb	March
	£	£	£
Receipts			
Capital			
Cash receipts from sales	Provide workings		
Receipts from credit sales	Provide workings		
Total Cash receipts (A)			
Payments			
Write all the payments here one by one			
Total Cash payments (B)			
Net receipts (A- B)			
Balance brought forward			
Balance carried forward			

Note: For full marks, provide all the workings

Workings: Sales : 30% cash (in the same month) and 70% on credit to be received next month

Task 2

2.1 What is an Accounting Equation and explain why the accounting equation will always work? Also, provide an example with your explanation. (10 Marks)

- **You do not have to write the question but if you decide to write, it will be counted towards your word count.**

- **2.1 is 10 marks = Roughly 250 words for this task.**

  This is the content covered in week 3.1 (Chapter 3 of your Kortext)

Each new task to start on a fresh page.

Task 2.2 What benefits might a company gain from having its shares listed on a stock exchange?

(20 Marks)

- **Roughly 500 words for this task.**
- **Content covered in Week 5 (Chapter 5 of Kortext)**

Each new task to start on a fresh page.

Task 2.3 What do you think might be considered to be stakeholders in a large listed company like Marks and Spenser? (20 Marks)

- **Roughly 500 words for this task.**
- **Content covered in Week 5 (Chapter 5 of Kortext)**

Each new task to start on a fresh page.

Task 2.4 Is the Profit that a business makes a reliable indicator of its cash balances? What are the differences between Profit and Cash? (20 Marks)

- **Roughly 500 words for this task.**
- **Content covered in Week 2 (Chapter 2 of Kortext)**

Notes:

- **You do not have to do cash budget on Excel but it should be in a proper format, the way we taught you in class and the way I've put in this document. You will not be able to submit 2 documents for marking VIA Turnitin, so all your work in one document like this one.**
- **Label the questions appropriately for your markers. Do not do the whole assessment as one question as it is not an essay.**